

## Market Review:

Indian markets surged yesterday. Private banks, led by HDFC Bank, emerged as major gainers. The upcoming budget, with its potential for expanded PLI schemes in various sectors, further fueled optimism. The S&P BSE Sensex was up 545.35 points or 0.69% to 79,986.80. The Nifty 50 index gained 162.65 points or 0.67% to 24,286.50.

## Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 24370. If nifty closes above that, further upside can be expected towards 24440-24500 mark. On the flip side 24200-24140 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 24370 and on a decisive close above expect a rise to 24440-24500 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 53370 levels on the upside and on a decisive close above expect a rise to 53640-53800. There is an immediate support at 52700-52340 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
CUB, DIXON, ICICIPRULI	ASHOKLEY, CONCOR, INDHOTEL

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24286.50</b>	<b>24140</b>	<b>24200</b>	<b>24270</b>	<b>24370</b>	<b>24440</b>
<b>BANKNIFTY</b>	<b>53092</b>	<b>52340</b>	<b>52700</b>	<b>52980</b>	<b>53370</b>	<b>53640</b>
<b>FINNIFTY</b>	<b>23944</b>	<b>23580</b>	<b>23760</b>	<b>23890</b>	<b>24070</b>	<b>24200</b>
ADANIENT	3191	3131	3161	3178	3208	3225
ADANIPTS	1511	1455	1483	1498	1526	1542
APOLLOHOSP	6193	6024	6109	6163	6247	6302
ASIANPAINT	2926	2897	2911	2930	2944	2963
AXISBANK	1280	1226	1253	1271	1298	1316
BAJAJ-AUTO	9422	9284	9353	9454	9523	9624
BAJAJFINSV	1594	1565	1579	1588	1603	1612
BAJFINANCE	7259	7123	7191	7238	7306	7352
BHARTIARTL	1420	1396	1408	1420	1432	1444
BPCL	307	301	304	306	308	310
BRITANNIA	5449	5337	5393	5446	5501	5554
CIPLA	1484	1461	1472	1486	1498	1512
COALINDIA	485	476	480	484	489	492
DIVISLAB	4559	4463	4511	4553	4601	4643
DRREDDY	6426	6278	6352	6439	6513	6600
EICHERMOT	4692	4612	4652	4678	4718	4744
GRASIM	2742	2714	2728	2745	2759	2776
HCLTECH	1481	1463	1472	1480	1490	1498
HDFCBANK	1769	1746	1758	1776	1787	1805
HDFCLIFE	596	587	591	595	600	604
HEROMOTOCO	5580	5512	5546	5587	5621	5662
HINDALCO	692	673	682	693	702	712
HINDUNILVR	2510	2456	2483	2502	2529	2547
ICICIBANK	1202	1163	1182	1199	1218	1235

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1456	1409	1432	1445	1468	1481
INFY	1627	1593	1610	1623	1640	1653
ITC	428	424	426	428	430	432
JSWSTEEL	950	933	942	948	956	962
KOTAKBANK	1811	1729	1770	1793	1834	1857
LT	3614	3578	3596	3623	3642	3669
LTIM	5466	5400	5433	5468	5501	5536
M&M	2878	2849	2864	2879	2894	2909
MARUTI	12124	11888	12006	12078	12196	12268
NESTLEIND	2552	2525	2538	2554	2567	2583
NTPC	373	366	369	372	375	377
ONGC	275	272	273	275	277	279
POWERGRID	335	326	331	334	338	342
RELIANCE	3105	3049	3077	3113	3141	3178
SBILIFE	1496	1476	1486	1497	1507	1517
SBIN	840	817	829	836	848	855
SUNPHARMA	1534	1485	1509	1523	1547	1561
TATACONSUM	1146	1099	1123	1136	1159	1172
TATAMOTORS	976	965	970	979	984	993
TATASTEEL	176	173	175	176	177	178
TCS	3965	3911	3938	3982	4009	4053
TECHM	1480	1451	1466	1475	1490	1499
TITAN	3360	3291	3326	3376	3411	3461
ULTRACEMCO	11872	11707	11790	11844	11927	11981
UPL	572	563	568	572	576	581
WIPRO	539	530	535	540	544	550

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
YESBANK	Buy	23.8	28	21.5	Positional	Open
VIPIND	Buy	482	525	465	Positional	Open
JAYBARMARU	Buy	110.5	120	106.5	1-2 Days	Open
ASIANPAINT	Buy	2915.4	3040	2850	1-2 Days	Open
CUMMINSIND	Buy	3970.4	4200	3870	1-2 Days	Open
BLKASHYAP	Buy	93	100	89.5	1-2 Days	Open
FILATEX	Buy	59.1	64	57	1-2 Days	Open
SEQUENT	Buy	126.6	137	121	1-2 Days	Open
IRCON	Buy	275.5	287	270	1-2 Days	Open
RANASUG	Buy	25.7	28	24	1-2 Days	Open
REDINGTON	Buy	221	234	215	Positional	Open
PARADEEP	Buy	86	95	83	1-2 Days	Open
BAJAJHIND	Buy	42.3	48	40.5	1-2 Days	Open
CHMABLFERT Future	Buy	518	560	502	Positional	Open
PEL Future	Buy	931	965	915	Positional	Open

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